Beat: Politics

E. PHILIPPE FORMER PM DEFENDS THE ECONOMIC'S PRESIDENT MAJORITY PLAN

AT MEDEF HEARINGS, 20 JUNE24

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USPA NEWS - The MEDEF, (Movement of Businesses of France), union of Employers of France, chaired by Patrick Martin organized an audience, today June 20, all morning (8 a.m. - 12:30 p.m.), to the candidates of the main parties of the Express election of the legislative elections of June 30 and July 7. It is a direct consequence and “one man’s decision” according to the words of current Minister of Economy and Finance Bruno Lemaire proposed by the President of the Republic Emmanuel Macron, dissolving the National Assembly on June 9. Since then, a political-economic cataclysm has swept through France. The debate was conducted by the iconic business journalist, Hedwige Chevrillon, one of the best interviewers specializing in economics and finance topics, airing on the BFM Business TV channel. She led the debates under great intellectual integrity, facing the Edouard Philippe, the former French Prime Minister (and also Mayor of Le Havre City, in Normandy) and who founded his Center Right political party "Horizon", in 2021, after leaving his position as head of government (replaced by Jean Castex) and Bruno Lemaite Minister of Economy under Presidential Majority's Flag.

EDOUARD PHILIPPE, FORMER P.M REPRESENTS THE PRESIDENTIAL MAJORITY (« ENSEMBLE » , « TOGETHER »)
Edouard Philippe, the former French Prime Minister (and also Mayor of Le Havre City, in Normandy) and who founded his Center Right political party "Horizon", in 2021, after leaving his position as head of government (replaced by Jean Castex) and part of the presidential majority.
At the end of his hearing at the MEDEF, Edouard Philippe revealed to journalist Paul Larrouturou of LCI TV Channel his irritation with the Head of State by dissolving the National Assembly. “it was the President of the Republic who killed the presidential majority.” “He dissolved it. It wasn’t me who left, it wasn’t rebels who upset him.” He continues by still accusing President Emmanuel Macron, formerly an ally, "He has decided to dissolve it. Very well, we move on to something else, but something else cannot be exactly the same thing as before, so it is creating a new parliamentary majority which will operate on different bases", declared Edouard Philippe, adding very determined. “I’m ready for it and that’s what I’m trying to build.”

He then ends in a clear and accusatory manner towards President Macron "I prefer to concentrate on telling the French that they are not prisoners of a choice between the extremes. And that there is an alternative which is not the reproduction of what existed"

EDOUARD PHILIPPE RECOMMENDS A REDUCTION IN PUBLIC EXPENDITURE
Edouard Philippe, one of the candidates to be auditioned, and second representative of the Presidential Majority, with Bruno Lemaire current Minister (Since 2017) of Economy and Finance: “Faced with the reduction in a production tax, we must a program to reduce public spending" He adds "What I am proposing to you is a pact in which we set out to lower taxes", indicates Edouard Philippe who nevertheless calls for "that we systematically implement faced with the reduction in a production tax, a program for a real reduction in public spending".

Edouard Philippe, for his part, believes that the proposal from the left (New Popular Front), to raise the SMIC (minimum Wage) to 1600 Euros net (versus the current Minimum Wage 1398 Euros) is a “magic measure”, according to him. He explains “I am convinced that the solution to the enrichment of the working classes will not involve increasing the minimum wage to 1,600 euros net”.

EDOUARD PHILIPPE ESTIMATES THAT €40 Bn FOR THIS RESULT IS VERY EXPENSIVE ” REGARDING THE HOUSING POLICY
Edouard Philippe, for his part, judges that the housing policy is excessive, "If we want to reduce the debt and public spending, we will have to contain the evolution of social spending, decide on public policies which are expensive and which do not don't work well. I am thinking in particular of housing policy: 40 billion euros for this result is a very high price to pay,” he believes.

Edouard Philippe does not want to “increase the tax pressure” on businesses. “I think we absolutely shouldn’t change the logic. We must be constant and consistent,” assures the former Prime Minister to MEDEF, who says he is “in favor of putting a principle on the table, like a golden rule: we cannot increase the tax burden above 'a certain rate and a legal rule which would force the State not to allow public spending to drift beyond what is necessary'. Edouard Philippe says he is in favor, like Gabriel Attal (Current Prime Minister, member of the Presidential Majority, of not increasing taxes further…./

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